



Iowa Community Colleges
Fiscal Year 2005
Certified Budgets

May 2004

Iowa Department of Education
Division of Community Colleges
and Workforce Preparation
Bureau of Community Colleges and Career and Technical Education

State of Iowa
DEPARTMENT OF EDUCATION
Grimes State Office Building
Des Moines, Iowa
50319-0146

STATE BOARD OF EDUCATION

Gene E. Vincent, President, Carroll
Sally J. Frudden, Vice President, Charles City
Jim Billings, Spirit Lake
Charles C. Edwards, Jr., Des Moines
Sister Jude Fitzpatrick, Davenport
Gregory D. McClain, Cedar Falls
Mary Jean Montgomery, Spencer
Donald L. Roby, Decorah
Kay Wagner, Bettendorf

ADMINISTRATION

Ted Stilwill, Director and Executive Officer
of the State Board of Education
Gail Sullivan, Chief of Staff

DIVISION OF COMMUNITY COLLEGES AND WORKFORCE PREPARATION
BUREAU OF COMMUNITY COLLEGES AND CAREER AND TECHNICAL EDUCATION

Janice Nahra Friedel, Ph.D., Division Administrator

Evelyn Anderson, Chief

Michelle Wendel, CPA, Consultant

It is the policy of the Iowa Department of Education not to discriminate on the basis of race, color, national origin, gender, disability, religion, creed, age or marital status in its programs or employment practices. If you have questions or grievances related to this policy please contact Chief, Bureau of Administration and School Improvement Services, Grimes State Office Building, Des Moines, Iowa 50319-0146, (515) 281-5811.

TABLE OF CONTENTS

INTRODUCTION	1-3
EXECUTIVE SUMMARY AND RECOMMENDATION.....	4
SECTION A: BUDGET ESTIMATE SUMMARY	
TABLE 1 – BUDGET ESTIMATE SUMMARY BY AREA	5-20
TABLE 2 – BUDGET ESTIMATE SUMMARY – STATEWIDE TOTALS.....	21-22
SECTION B: COLLEGE NARRATIVES.....	23-40
APPENDIX A: GLOSSARY OF TERMS	41-44

ACKNOWLEDGMENTS

The staff and administration of the Division of Community Colleges and Workforce Preparation wish to acknowledge and thank the fifteen community college presidents and their staff for their assistance in developing this report. The figures noted in this report were obtained from each of the fifteen community colleges.

INTRODUCTION

Purpose of the Report

The Department of Education, Division of Community Colleges and Workforce Preparation staff annually prepares a **Community College Certified Budget Report**. This report provides information to assist the State Board of Education members in their role as outlined in 260C.17, as follows:

“The board of directors of each merged area shall prepare an annual budget designating the proposed expenditures for operation of the community college. The board shall further designate the amounts, which are to be raised by local taxation and the amounts which are to be raised by other sources of revenue for the operation. The budget of each merged area shall be submitted to the state board no later than May 1 preceding the next fiscal year for approval. The state board shall review the proposed budget and shall, prior to June 1, either grant its approval or return the budget without approval with the comments of the state board attached to it. Any unapproved budget shall be resubmitted to the state board for final approval.”

To meet the Iowa Code, this report on each community college's projected budget must be reviewed and approved by the State Board on or prior to June 1 of each year. At the time the information for this report is requested from Iowa's 15 Community Colleges, state general aid appropriations, tuition revenues, and employee salaries are not finalized for the next fiscal year. Only budget estimates can be provided. Community college staff demonstrated their best attempts at preparing the following budget estimates for next year.

Overview and Explanation of Budget Process

Each community college budget included in this report is the published budget approved by the college's local board. This budget is used for determining tax levies. To prepare this budget, college staff must estimate revenues and expenditures for Fiscal Year 2005.

- According to Chapter 24 of the Code of Iowa, the local approved community college budget must be filed with their controlling county auditor (the controlling county auditor is usually the auditor in the most populated county in the merged area i.e., Linn County for Kirkwood Community College), and published in newspapers with a notice of a public hearing. The notice of the public hearing needs to be published at least 10 days prior to the hearing. The budgets must be sent to the controlling county auditor no later than March 15 of each year on the forms prescribed by the state appeal board in the Department of Management.

The funds used for published and certified budgets are the Unrestricted General Fund (Fund 1), the Restricted General Fund (Fund 2), the Plant Fund (Fund 7), and the Bond and Interest Fund (Fund 7). Table 1 includes the estimated budget by college for Fiscal Year 2005 of Fund 1, Fund 2, and Fund 7. State totals are listed in Table 2. For comparative purposes, the Fiscal Year 2004 re-estimated budget and the Fiscal Year 2003 actual revenue and expenditures for Fund 1, Fund 2, and Fund 7 are included.

Unrestricted General Fund (Fund 1)

The Unrestricted General Fund (Fund 1) is available for any legally authorized purpose and is, therefore, used to account for all revenues and expenditures for activities not provided for in other funds. Organizational units to be financed through this fund are those which are generally directly related with the operation and support of the educational program of the college with the only restrictions being those imposed by the budget. Community colleges have primarily six sources of revenue available for general fund activities. These include:

1. State General Aid
2. Tuition and Fees
3. Local Support (Property Tax Levies)
4. Federal Aid
5. Sales and Service
6. Other Income (such as interest)

Restricted General Fund (Fund 2)

The Restricted General Fund (Fund 2) is used to account for resources that are available for the operation and support of the educational program, but which are restricted as to their use. Some examples are: Tort Liability, Unemployment Compensation, Direct Federal Grants, and Chapter 260E (Industrial New Jobs Training), Chapter 260F Jobs Training, and 260G Accelerated Career Education Program.

Plant Fund (Fund 7) and Bond and Interest Fund (Fund 7)

The Plant Funds (Fund 7) are used to account for resources that are available for the purchase and operation of physical facilities. Plant funds are generated from the local .2025 levies.

The Bond and Interest Fund (Fund 7) is used to account for resources that are available for the payment of interest on bonds and retirement of bonds issued.

Published Budgets

The “published budgets” (or “certified budgets”) contain the “best” estimate of revenues and expenditures, many of which are unknown at the time of the budget development. Specifically, State General Aid, Tuition and Fees, and Salary/Benefits remain undetermined.

In public fund accounting, budgets are balanced, i.e., current revenues are equal to current expenditures. If at the end of the year, revenues exceed expenditures, a fund balance surplus will occur for that year. Conversely, when expenditures are greater than revenues, a fund balance deficit will occur for that year. Over the years, it has been common practice for colleges to gradually accumulate the fund balance up to some targeted amount that is a cushion to unforeseen future drops in revenues or increases in one-time expenditures.

Table 1 depicts trends in revenues and expenditures for the General Funds (Fund 1 & Fund 2), Plant Fund (Fund 7) and Bond and Interest Fund (Fund 7) for each community college. The budgeted financial information of Fiscal Year 2005, re-estimated Fiscal Year 2004, and the actual revenue and expenditures for Fiscal Year 2003 are provided for a more accurate view of each institution's budget and a history of the revenues and expenditures. **Column A** in Tables 1 and 2 indicates the budgets for Fund 1 (Unrestricted) and Fund 2 (Restricted). **Column B** in Tables 1 and 2 indicates the Plant Fund Budget (Fund 7). **Column C** in Tables 1 and 2 indicates the Bond and Interest Fund Budget (Fund 7 - General Obligation Bonds). **Column D** in Tables 1 and 2 indicates the sum of Columns A, B, and C. **Column E** in Tables 1 and 2 indicates the Fiscal Year 2004 re-estimated certified (published) budget, after revenues and expenditures have been clarified. **Column F** in Tables 1 and 2 indicates the Fiscal Year 2003 actual data. **The beginning and ending fund balances for each fund are indicated for each community college.**

It should be noted that Hawkeye Community College and Iowa Western Community College included fixed assets (which includes land; buildings and fixed equipment; other structures and improvements; furniture, machinery, and equipment) in their beginning and ending fund balance. For the Plant Funds FY 2005 Budget fixed assets totaled \$63,986,301 (for both colleges) in their ending fund balance.

Table 2 summarizes the individual community college data into statewide totals.

The following section provides the Fiscal Year 2005 budget for each community college as submitted in the public hearings and to the county auditors for the certification process and is as provided to the Department of Education by the 15 Iowa Community Colleges. **It is important to remember that this document includes more data than Fund 1 (Unrestricted General Fund), which is normally used in other published documents. It also includes Fund 2 (Restricted General Fund) and Fund 7 (Plant Fund and Bond and Interest Fund).**

EXECUTIVE SUMMARY

The Certified Budget is prepared annually by each community college. Each college has specific steps that it follows in order to prepare the Certified Budget and to submit it to the controlling county auditor by March 15 of each year. In January, the valuation reports are available from the county auditors to use as a basis for tax revenue estimates. In preparing the Certified Budget, historical year numbers are verified, current year numbers are re-estimated, and the next fiscal year numbers are estimated. Once the Certified Budget is prepared it is filed with the community college board. After filing with the community college board, a public hearing is set. The date for the public hearing must be published no sooner than 20 days before the hearing and no later than 10 days before the hearing. At that public hearing, any comments from the public are heard and the board votes to accept the budget. If adopted by the board, the budget is filed with the control county auditor.

To prepare the Certified Budget Report for the State Board of Education, each college sends in their certified budget to the financial consultant of the Bureau of Community Colleges and Career and Technical Education. Each College's Certified Budget is included separately in the report and data from all fifteen community colleges are combined to form a statewide total table. Each college is also asked to prepare and submit a narrative in which they answer specific questions. For the Fiscal Year 2005 Certified Budget Report, the colleges were asked what assumptions were used when preparing the certified budget, how the change in Agricultural Land value will affect the property taxes collected by the college, and how decreasing state general aid since 2001 with increasing enrollments has affected their college. Each college's response is included in **Section B: College Narratives**.

RECOMMENDATION

In accordance with the Code of Iowa, Chapter 24.17, the 15 community colleges have published their local board approved Fiscal Year 2005 budgets and have met the March 15th deadline to report budgets to the control county auditor of their merged area. In accordance with the Code of Iowa, Chapter 260C.17, the community colleges request the State Board of Education's approval of their individual budgets. The Department of Education, Division of Community Colleges and Workforce Preparation recommends this approval by the State Board.

SECTION A: BUDGET ESTIMATE SUMMARY

TABLE 1 - BUDGET ESTIMATE SUMMARY BY COLLEGE

Table 1
Area 1 – Northeast Iowa Community College
Fiscal Year 2005 Budget Estimate Summary

	(A)	(B)	(C)	(D)	(E)	(F)
	General Funds FY 2005 Budget	Plant Funds FY 2005 Budget	Bond & Interest Fund FY 2005 Budget	Total of all Funds FY 2005 Budget	FY 2004 Re-estimated Budget	FY 2003 Audited Actual
Resources:						
Taxes Levied on Property	\$2,710,171	\$1,387,986	\$0	\$4,098,157	\$4,028,067	\$2,575,998
Utility Replacement Tax	\$110,854	\$56,790	\$0	\$167,644	\$187,283	\$103,165
Student Fees	\$859,531	\$0	\$0	\$859,531	\$784,531	\$859,446
Tuition	\$11,124,465	\$0	\$0	\$11,124,465	\$10,607,465	\$9,178,138
State Aid	\$6,711,611	\$0	\$0	\$6,711,611	\$6,516,128	\$6,650,811
Other State Aid	\$511,554	\$0	\$0	\$511,554	\$499,673	\$363,784
Federal Aid	\$1,642,542	\$0	\$0	\$1,642,542	\$1,604,446	\$1,568,053
Sales-Service	\$2,000	\$0	\$0	\$2,000	\$2,000	\$1,600
Other	\$11,699,238	\$0	\$0	\$11,699,238	\$14,240,312	\$4,385,454
Proceeds from Certificates	\$0	\$0	\$0	\$0	\$3,372,451	\$0
Total Resources	\$35,371,966	\$1,444,776	\$0	\$36,816,742	\$41,842,356	\$25,686,449
Expenditures:						
Liberal Arts and Sciences	\$3,589,744	\$0	\$0	\$3,589,744	\$3,477,211	\$3,221,041
Vocational and Technical	\$7,190,269	\$0	\$0	\$7,190,269	\$6,964,865	\$7,420,489
Adult Education	\$1,887,345	\$0	\$0	\$1,887,345	\$1,828,180	\$2,047,151
Cooperative Programs/Services	\$6,365,425	\$0	\$0	\$6,365,425	\$6,281,049	\$5,186,891
Administration	\$1,235,040	\$0	\$0	\$1,235,040	\$1,196,323	\$958,394
Student Services	\$1,420,690	\$0	\$0	\$1,420,690	\$1,376,154	\$1,416,836
Learning Resources	\$836,785	\$0	\$0	\$836,785	\$814,304	\$949,964
Physical Plant	\$2,827,682	\$0	\$0	\$2,827,682	\$8,762,316	\$1,699,897
General Institution	\$10,260,937	\$2,925,000	\$0	\$13,185,937	\$11,141,954	\$2,992,607
Total Expenditures	\$35,613,917	\$2,925,000	\$0	\$38,538,917	\$41,842,356	\$25,893,270
Net Resources minus Expenditures	(\$241,951)	(\$1,480,224)	\$0	(\$1,722,175)	\$0	(\$206,821)
Beginning Fund Balance	\$2,764,934	\$1,706,789	\$0	\$4,471,723	\$4,471,723	\$4,678,544
Ending Fund Balance	\$2,522,983	\$226,565	\$0	\$2,749,548	\$4,471,723	\$4,471,723

Table 1
Area 2 – North Iowa Area Community College
Fiscal Year 2005 Budget Estimate Summary

	(A)	(B)	(C)	(D)	(E)	(F)
	General Funds FY 2005 Budget	Plant Funds FY 2005 Budget	Bond & Interest Fund FY 2005 Budget	Total of all Funds FY 2005 Budget	FY 2004 Re-estimated Budget	FY 2003 Audited Actual
Resources:						
Taxes Levied on Property	\$1,901,992	\$931,537	\$0	\$2,833,529	\$2,808,984	\$2,689,905
Utility Replacement Tax	\$73,657	\$36,066	\$0	\$109,723	\$109,187	\$103,086
Student Fees	\$590,805	\$0	\$0	\$590,805	\$590,805	\$533,956
Tuition	\$6,995,838	\$0	\$0	\$6,995,838	\$6,538,166	\$6,457,677
State Aid	\$7,883,690	\$0	\$0	\$7,883,690	\$7,654,068	\$7,818,335
Other State Aid	\$262,000	\$0	\$0	\$262,000	\$462,000	\$14,580
Federal Aid	\$1,044,983	\$0	\$0	\$1,044,983	\$1,044,983	\$958,735
Sales-Service	\$439,791	\$0	\$0	\$439,791	\$360,546	\$482,529
Other	\$4,278,165	\$500,000	\$0	\$4,778,165	\$4,497,564	\$3,882,699
Proceeds from Certificates	\$0	\$0	\$0	\$0	\$0	\$0
Total Resources	\$23,470,921	\$1,467,603	\$0	\$24,938,524	\$24,066,303	\$22,941,502
Expenditures:						
Liberal Arts and Sciences	\$6,054,095	\$0	\$0	\$6,054,095	\$5,785,091	\$5,791,603
Vocational and Technical	\$3,550,604	\$0	\$0	\$3,550,604	\$3,438,835	\$3,177,517
Adult Education	\$6,778,779	\$0	\$0	\$6,778,779	\$3,125,028	\$3,461,203
Cooperative Programs/Services	\$79,400	\$0	\$0	\$79,400	\$3,333,619	\$2,334,974
Administration	\$824,041	\$0	\$0	\$824,041	\$784,801	\$1,052,521
Student Services	\$2,352,265	\$0	\$0	\$2,352,265	\$2,222,634	\$2,180,931
Learning Resources	\$522,748	\$0	\$0	\$522,748	\$497,855	\$476,031
Physical Plant	\$2,131,338	\$1,500,000	\$0	\$3,631,338	\$3,436,131	\$2,235,790
General Institution	\$2,006,117	\$350,000	\$0	\$2,356,117	\$2,664,397	\$1,306,644
Total Expenditures	\$24,299,387	\$1,850,000	\$0	\$26,149,387	\$25,288,391	\$22,017,214
Net Resources minus Expenditures	(\$828,466)	(\$382,397)	\$0	(\$1,210,863)	(\$1,222,088)	\$924,288
Beginning Fund Balance	\$2,507,247	\$2,526,829	\$0	\$5,034,076	\$6,256,164	\$5,331,876
Ending Fund Balance	\$1,678,781	\$2,144,432	\$0	\$3,823,213	\$5,034,076	\$6,256,164

Table 1
Area 3 – Iowa Lakes Community College
Fiscal Year 2005 Budget Estimate Summary

	(A)	(B)	(C)	(D)	(E)	(F)
	General Funds FY 2005 Budget	Plant Funds FY 2005 Budget	Bond & Interest Fund FY 2005 Budget	Total of all Funds FY 2005 Budget	FY 2004 Re-estimated Budget	FY 2003 Audited Actual
Resources:						
Taxes Levied on Property	\$1,719,875	\$673,750,	\$0	\$2,393,625	\$2,647,144	\$2,646,613
Utility Replacement Tax	\$44,350	\$17,375	\$0	\$61,725	\$72,503	\$80,541
Student Fees	\$750,000	\$0	\$0	\$750,000	\$720,000	\$717,649
Tuition	\$7,345,875	\$0	\$0	\$7,345,875	\$6,695,826	\$6,062,406
State Aid	\$7,113,000	\$0	\$0	\$7,113,000	\$7,150,000	\$7,257,423
Other State Aid	\$400,000	\$500,000	\$0	\$900,000	\$890,000	\$134,294
Federal Aid	\$3,000,000	\$0	\$0	\$3,000,000	\$1,970,000	\$1,993,554
Sales-Service	\$125,000	\$0	\$0	\$125,000	\$105,000	\$106,894
Other	\$3,025,000	\$1,808,875	\$0	\$4,833,875	\$2,010,000	\$3,522,320
Proceeds from Certificates	\$0	\$0	\$0	\$0	\$0	\$0
Total Resources	\$23,523,100	\$3,000,000	\$0	\$26,523,100	\$22,260,473	\$22,521,694
Expenditures:						
Liberal Arts and Sciences	\$5,131,000	\$0	\$0	\$5,131,000	\$4,937,000	\$4,514,163
Vocational and Technical	\$4,548,000	\$0	\$0	\$4,548,000	\$3,996,084	\$3,447,978
Adult Education	\$1,321,400	\$0	\$0	\$1,321,400	\$1,236,000	\$1,120,338
Cooperative Programs/Services	\$3,083,700	\$0	\$0	\$3,083,700	\$1,989,791	\$1,864,211
Administration	\$850,000	\$0	\$0	\$850,000	\$815,000	\$754,271
Student Services	\$1,585,000	\$0	\$0	\$1,585,000	\$1,542,000	\$1,447,265
Learning Resources	\$903,000	\$0	\$0	\$903,000	\$861,000	\$810,706
Physical Plant	\$2,275,000	\$3,000,000	\$0	\$5,275,000	\$3,384,000	\$1,781,814
General Institution	\$3,901,000	\$0	\$0	\$3,901,000	\$4,044,400	\$5,631,377
Total Expenditures	\$23,598,100	\$3,000,000	\$0	\$26,598,100	\$22,805,275	\$21,372,123
Net Resources minus Expenditures	(\$75,000)	\$0	\$0	(\$75,000.00)	(\$544,802)	\$1,149,571
Beginning Fund Balance	\$2,523,412	\$1,565,481	\$0	\$4,088,893	\$4,633,695	\$3,484,124
Ending Fund Balance	\$2,448,412	\$1,565,481	\$0	\$4,013,893	\$4,088,893	\$4,633,695

Table 1
Area 4 – Northwest Iowa Community College
Fiscal Year 2005 Budget Estimate Summary

	(A)	(B)	(C)	(D)	(E)	(F)
	General Funds FY 2005 Budget	Plant Funds FY 2005 Budget	Bond & Interest Fund FY 2005 Budget	Total of all Funds FY 2005 Budget	FY 2004 Re-estimated Budget	FY 2003 Audited Actual
Resources:						
Taxes Levied on Property	\$867,628	\$460,126	\$0	\$1,327,754	\$1,746,840	\$1,405,073
Utility Replacement Tax	\$22,288	\$11,830	\$0	\$34,118	\$0	\$33,077
Student Fees	\$232,000	\$0	\$0	\$232,000	\$232,000	\$234,406
Tuition	\$2,817,180	\$0	\$0	\$2,817,180	\$2,707,180	\$2,640,857
State Aid	\$3,573,899	\$0	\$0	\$3,573,899	\$3,475,440	\$3,547,274
Other State Aid	\$516,000	\$366,000	\$0	\$882,000	\$538,045	\$76,579
Federal Aid	\$1,360,000	\$0	\$0	\$1,360,000	\$1,004,546	\$774,604
Sales-Service	\$20,000	\$0	\$0	\$20,000	\$15,000	\$14,157
Other	\$2,350,000	\$0	\$0	\$2,350,000	\$377,065	\$823,817
Proceeds from Certificates	\$1,000,000	\$0	\$0	\$1,000,000	\$1,040,000	\$0
Total Resources	\$12,758,995	\$837,956	\$0	\$13,596,951	\$11,136,116	\$9,549,844
Expenditures:						
Liberal Arts and Sciences	\$776,752	\$0	\$0	\$776,752	\$758,045	\$627,239
Vocational and Technical	\$3,542,654	\$0	\$0	\$3,542,654	\$3,306,280	\$3,103,208
Adult Education	\$707,292	\$0	\$0	\$707,292	\$696,960	\$648,137
Cooperative Programs/Services	\$2,950,000	\$0	\$0	\$2,950,000	\$1,040,000	\$0
Administration	\$867,048	\$0	\$0	\$867,048	\$834,965	\$576,152
Student Services	\$606,180	\$0	\$0	\$606,180	\$597,325	\$494,511
Learning Resources	\$236,601	\$0	\$0	\$236,601	\$233,145	\$169,882
Physical Plant	\$721,438	\$1,200,000	\$0	\$1,921,438	\$1,445,685	\$2,243,778
General Institution	\$2,351,030	\$0	\$0	\$2,351,030	\$2,092,101	\$1,908,329
Total Expenditures	\$12,758,995	\$1,200,000	\$0	\$13,958,995	\$11,004,506	\$9,771,236
Net Resources minus Expenditures	\$0	(\$362,044)	\$0	(\$362,044)	\$131,610	(\$221,392)
Beginning Fund Balance	\$2,099,355	\$1,650,467	\$0	\$3,749,822	\$3,421,162	\$3,642,554
Ending Fund Balance	\$2,099,355	\$1,288,423	\$0	\$3,387,778	\$3,552,772	\$3,421,162

Table 1
Area 5 – Iowa Central Community College
Fiscal Year 2005 Budget Estimate Summary

	(A)	(B)	(C)	(D)	(E)	(F)
	General Funds FY 2005 Budget	Plant Funds FY 2005 Budget	Bond & Interest Fund FY 2005 Budget	Total of all Funds FY 2005 Budget	FY 2004 Re-estimated Budget	FY 2003 Audited Actual
Resources:						
Taxes Levied on Property	\$2,625,120	\$972,000	\$0	\$3,597,120	\$3,525,951	\$3,555,425
Utility Replacement Tax	\$109,380	\$40,500	\$0	\$149,880	\$133,092	\$134,960
Student Fees	\$800,000	\$0	\$0	\$800,000	\$800,000	\$620,387
Tuition	\$10,360,000	\$0	\$0	\$10,360,000	\$9,820,000	\$9,045,505
State Aid	\$7,437,050	\$200,000	\$0	\$7,637,050	\$7,311,892	\$7,421,336
Other State Aid	\$678,000	\$0	\$0	\$678,000	\$670,000	\$458,312
Federal Aid	\$2,295,000	\$0	\$0	\$2,295,000	\$1,775,000	\$993,357
Sales-Service	\$630,000	\$0	\$0	\$630,000	\$605,000	\$631,032
Other	\$5,780,000	\$2,900,000	\$0	\$8,680,000	\$10,910,834	\$2,813,782
Proceeds from Certificates	\$0	\$0	\$0	\$0	\$0	\$0
Total Resources	\$30,714,550	\$4,112,500	\$0	\$34,827,050	\$35,551,769	\$25,674,096
Expenditures:						
Liberal Arts and Sciences	\$4,498,200	\$0	\$0	\$4,498,200	\$4,298,200	\$4,150,362
Vocational and Technical	\$4,932,000	\$0	\$0	\$4,932,000	\$5,732,000	\$4,530,946
Adult Education	\$2,130,000	\$0	\$0	\$2,130,000	\$2,130,000	\$2,087,127
Cooperative Programs/Services	\$6,017,400	\$0	\$0	\$6,017,400	\$5,554,400	\$2,467,961
Administration	\$1,604,700	\$0	\$0	\$1,604,700	\$1,554,700	\$1,503,194
Student Services	\$2,569,100	\$0	\$0	\$2,569,100	\$2,469,100	\$2,463,750
Learning Resources	\$358,900	\$0	\$0	\$358,900	\$358,900	\$322,654
Physical Plant	\$2,589,100	\$3,962,500	\$0	\$6,551,600	\$8,429,100	\$3,400,207
General Institution	\$5,817,600	\$150,000	\$0	\$5,967,600	\$5,049,032	\$4,552,604
Total Expenditures	\$30,517,000	\$4,112,500	\$0	\$34,629,500	\$35,575,432	\$25,478,805
Net Resources minus Expenditures	\$197,550	\$0	\$0	\$197,550	(\$23,663)	\$195,291
Beginning Fund Balance	\$1,884,002	\$108,524	\$0	\$1,992,526	\$2,016,189	\$1,820,898
Ending Fund Balance	\$2,081,552	\$108,524	\$0	\$2,190,076	\$1,992,526	\$2,016,189

Table 1
Area 6 – Iowa Valley Community College District
Fiscal Year 2005 Budget Estimate Summary

	(A)	(B)	(C)	(D)	(E)	(F)
	General Funds FY 2005 Budget	Plant Funds FY 2005 Budget	Bond & Interest Fund FY 2005 Budget	Total of all Funds FY 2005 Budget	FY 2004 Re-estimated Budget	FY 2003 Audited Actual
Resources:						
Taxes Levied on Property	\$2,941,632	\$603,526	\$0	\$3,545,158	\$2,945,186	\$2,274,850
Utility Replacement Tax	\$169,467	\$34,769	\$0	\$204,236	\$164,777	\$165,507
Student Fees	\$1,210,000	\$0	\$0	\$1,210,000	\$1,208,849	\$1,102,453
Tuition	\$7,300,000	\$0	\$0	\$7,300,000	\$6,694,744	\$5,819,575
State Aid	\$7,000,000	\$0	\$0	\$7,000,000	\$6,774,328	\$6,875,727
Other State Aid	\$625,000	\$520,333	\$0	\$1,145,333	\$469,895	\$249,937
Federal Aid	\$1,999,000	\$1,000,000	\$0	\$2,999,000	\$1,756,299	\$1,446,964
Sales-Service	\$200,000	\$0	\$0	\$200,000	\$215,035	\$215,628
Other	\$3,821,936	\$379,709	\$1,120,291	\$5,321,936	\$5,555,051	\$3,287,200
Proceeds from Certificates	\$3,000,000	\$3,500,000	\$0	\$6,500,000	\$2,765,000	\$1,825,000
Total Resources	\$28,267,035	\$6,038,337	\$1,120,291	\$35,425,663	\$28,549,165	\$23,262,840
Expenditures:						
Liberal Arts and Sciences	\$5,544,186	\$0	\$0	\$5,544,186	\$4,938,952	\$4,612,843
Vocational and Technical	\$3,489,823	\$0	\$0	\$3,489,823	\$2,918,885	\$2,294,400
Adult Education	\$4,392,209	\$0	\$0	\$4,392,209	\$3,906,900	\$3,671,170
Cooperative Programs/Services	\$5,367,375	\$0	\$0	\$5,367,375	\$2,378,776	\$3,415,462
Administration	\$3,085,742	\$2,800	\$0	\$3,088,542	\$2,241,329	\$1,816,763
Student Services	\$2,177,396	\$0	\$0	\$2,177,396	\$2,003,351	\$1,420,439
Learning Resources	\$541,221	\$0	\$0	\$541,221	\$522,978	\$441,939
Physical Plant	\$2,136,307	\$5,500,000	\$1,120,291	\$8,756,598	\$4,557,170	\$5,837,060
General Institution	\$2,503,583	\$0	\$0	\$2,503,583	\$2,408,912	\$1,922,907
Total Expenditures	\$29,237,842	\$5,502,800	\$1,120,291	\$35,860,933	\$25,877,251	\$25,432,983
Net Resources minus Expenditures	(\$970,807)	\$535,537	\$0	(\$435,270)	\$2,671,913	(\$2,170,143)
Beginning Fund Balance	\$4,777,230	(\$452,858)	\$0	\$4,324,372	\$1,652,458	\$3,822,601
Ending Fund Balance	\$3,806,423	\$82,679	\$0	\$3,889,102	\$4,324,372	\$1,652,458

Table 1
Area 7 – Hawkeye Community College
Fiscal Year 2005 Budget Estimate Summary

	(A)	(B)	(C)	(D)	(E)	(F)
	General Funds FY 2005 Budget	Plant Funds FY 2005 Budget	Bond & Interest Fund FY 2005 Budget	Total of all Funds FY 2005 Budget	FY 2004 Re-estimated Budget	FY 2003 Audited Actual
Resources:						
Taxes Levied on Property	\$3,463,924	\$1,271,431	\$2,430,625	\$7,165,980	\$4,303,812	\$4,486,070
Utility Replacement Tax	\$120,747	\$46,368	\$88,642	\$255,757	\$153,855	\$151,721
Student Fees	\$548,045	\$0	\$0	\$548,045	\$525,281	\$522,120
Tuition	\$11,363,123	\$0	\$0	\$11,363,123	\$10,707,341	\$10,201,954
State Aid	\$10,543,686	\$0	\$0	\$10,543,686	\$10,356,760	\$9,920,760
Other State Aid	\$657,220	\$0	\$0	\$657,220	\$657,746	\$89,050
Federal Aid	\$1,816,377	\$0	\$0	\$1,816,377	\$1,828,842	\$1,785,187
Sales-Service	\$25,355	\$0	\$0	\$25,355	\$23,533	\$186,408
Other	\$7,399,040	\$3,245,335	\$0	\$10,644,375	\$10,384,831	\$3,017,159
Proceeds from Certificates	\$5,000,000	\$0	\$0	\$5,000,000	\$5,000,000	\$4,465,938
Total Resources	\$40,937,517	\$4,563,134	\$2,519,267	\$48,019,918	\$43,942,001	\$34,826,367
Expenditures:						
Liberal Arts and Sciences	\$4,694,509	\$0	\$0	\$4,694,509	\$4,425,933	\$4,396,702
Vocational and Technical	\$9,076,350	\$0	\$0	\$9,076,350	\$8,952,941	\$7,383,807
Adult Education	\$3,616,310	\$0	\$0	\$3,616,310	\$3,572,021	\$2,838,777
Cooperative Programs/Services	\$12,062,315	\$0	\$0	\$12,062,315	\$11,941,423	\$3,163,210
Administration	\$1,688,925	\$0	\$0	\$1,688,925	\$1,542,172	\$1,552,332
Student Services	\$1,473,481	\$0	\$0	\$1,473,481	\$1,429,866	\$1,286,651
Learning Resources	\$801,003	\$0	\$0	\$801,003	\$794,077	\$731,111
Physical Plant	\$3,543,693	\$0	\$0	\$3,543,693	\$3,271,683	\$2,945,522
General Institution	\$4,475,157	\$4,563,134	\$2,519,267	\$11,557,558	\$8,009,766	\$7,362,730
Total Expenditures	\$41,431,743	\$4,563,134	\$2,519,267	\$48,514,144	\$43,939,882	\$31,660,842
Net Resources minus Expenditures	(\$494,226)	\$0	\$0	(\$494,226)	\$2,119	\$3,165,525
Beginning Fund Balance	\$10,573,185	\$39,627,750	\$0	\$50,200,935	\$50,198,816	\$47,033,291
Ending Fund Balance	\$10,078,959	\$39,627,750	\$0	\$49,706,709	\$50,200,935	\$50,198,816

Note: Beginning and Ending Fund Balances include fixed assets. Of the \$39,627,750 Ending Fund Balance in Column B (Plant Fund FY 2005 Budget) the fixed assets amounted to \$37,000,304. The ending fund balance of the plant funds excluding fixed assets equals \$2,627,446.

Table 1
Area 9 – Eastern Iowa Community College District
Fiscal Year 2005 Budget Estimate Summary

	(A)	(B)	(C)	(D)	(E)	(F)
	General Funds FY 2005 Budget	Plant Funds FY 2005 Budget	Bond & Interest Fund FY 2005 Budget	Total of all Funds FY 2005 Budget	FY 2004 Re-estimated Budget	FY 2003 Audited Actual
Resources:						
Taxes Levied on Property	\$5,344,585	\$1,838,534	\$0	\$7,183,119	\$5,333,565	\$5,479,666
Utility Replacement Tax	\$298,240	\$99,765	\$0	\$398,005	\$438,929	\$297,341
Student Fees	\$1,242,113	\$0	\$0	\$1,242,113	\$1,242,113	\$1,181,121
Tuition	\$13,252,057	\$0	\$0	\$13,252,057	\$13,252,057	\$12,284,863
State Aid	\$12,294,672	\$0	\$0	\$12,294,672	\$12,328,403	\$12,201,815
Other State Aid	\$752,801	\$0	\$0	\$752,801	\$2,254,480	\$707,064
Federal Aid	\$5,316,574	\$0	\$0	\$5,316,574	\$5,414,367	\$2,621,511
Sales-Service	\$982,761	\$1,700	\$0	\$984,461	\$1,076,961	\$824,237
Other	\$7,731,215	\$95,000	\$0	\$7,826,215	\$9,618,756	\$4,858,878
Proceeds from Certificates	\$3,000,000	\$0	\$0	\$3,000,000	\$3,000,000	\$0
Total Resources	\$50,215,018	\$2,034,999	\$0	\$52,250,017	\$53,959,631	\$40,456,496
Expenditures:						
Liberal Arts and Sciences	\$8,191,520	\$0	\$0	\$8,191,520	\$8,003,234	\$6,997,753
Vocational and Technical	\$9,925,422	\$0	\$0	\$9,925,422	\$9,515,992	\$8,448,272
Adult Education	\$4,743,329	\$0	\$0	\$4,743,329	\$5,091,770	\$3,637,929
Cooperative Programs/Services	\$11,181,104	\$0	\$0	\$11,181,104	\$13,357,621	\$5,349,175
Administration	\$2,477,739	\$0	\$0	\$2,477,739	\$1,866,729	\$1,441,563
Student Services	\$3,486,359	\$0	\$0	\$3,486,359	\$3,335,327	\$2,907,302
Learning Resources	\$1,549,485	\$0	\$0	\$1,549,485	\$1,539,546	\$1,021,107
Physical Plant	\$4,028,166	\$3,322,141	\$0	\$7,350,307	\$9,373,999	\$6,128,554
General Institution	\$5,108,459	\$0	\$0	\$5,108,459	\$4,946,415	\$3,939,150
Total Expenditures	\$50,691,583	\$3,322,141	\$0	\$54,013,724	\$57,030,633	\$39,870,805
Net Resources minus Expenditures	(\$476,565)	(\$1,287,142)	\$0	(\$1,763,707)	(\$3,071,002)	\$585,691
Beginning Fund Balance	\$6,318,421	\$5,589,718	\$0	\$11,908,139	\$14,979,141	\$14,393,450
Ending Fund Balance	\$5,841,856	\$4,302,576	\$0	\$10,144,432	\$11,908,139	\$14,979,141

Table 1
Area 10 – Kirkwood Community College
Fiscal Year 2005 Budget Estimate Summary

	(A)	(B)	(C)	(D)	(E)	(F)
	General Funds FY 2005 Budget	Plant Funds FY 2005 Budget	Bond & Interest Fund FY 2005 Budget	Total of all Funds FY 2005 Budget	FY 2004 Re-estimated Budget	FY 2003 Audited Actual
Resources:						
Taxes Levied on Property	\$6,607,847	\$3,028,382	\$0	\$9,636,229	\$9,384,070	\$9,053,724
Utility Replacement Tax	\$275,103	\$0	\$0	\$275,103	\$290,229	\$280,012
Student Fees	\$72,533	\$0	\$0	\$72,533	\$72,532	\$73,769
Tuition	\$35,402,142	\$0	\$0	\$35,402,142	\$33,385,637	\$30,115,525
State Aid	\$18,761,436	\$0	\$0	\$18,761,436	\$18,866,819	\$19,149,218
Other State Aid	\$2,746,191	\$0	\$0	\$2,746,191	\$2,662,455	\$2,408,076
Federal Aid	\$11,127,224	\$0	\$0	\$11,127,224	\$9,957,215	\$6,826,931
Sales-Service	\$1,848,209	\$0	\$0	\$1,848,209	\$1,848,209	\$1,402,757
Other	\$1,884,704	\$0	\$0	\$1,884,704	\$1,884,705	\$2,336,059
Proceeds from Certificates	\$16,977,171	\$0	\$0	\$16,977,171	\$16,977,171	\$9,135,995
Total Resources	\$95,702,560	\$3,028,382	\$ 0	\$98,730,942	\$95,329,042	\$80,782,066
Expenditures:						
Liberal Arts and Sciences	\$14,905,688	\$0	\$0	\$14,905,688	\$14,512,185	\$13,098,399
Vocational and Technical	\$20,306,406	\$0	\$0	\$20,306,406	\$18,651,917	\$16,593,964
Adult Education	\$9,535,819	\$0	\$0	\$9,535,819	\$9,230,034	\$7,793,787
Cooperative Programs/Services	\$14,246,557	\$0	\$0	\$14,246,557	\$11,251,482	\$8,234,095
Administration	\$6,325,739	\$0	\$0	\$6,325,739	\$5,463,124	\$4,613,030
Student Services	\$4,344,460	\$0	\$0	\$4,344,460	\$4,435,394	\$3,745,221
Learning Resources	\$3,335,544	\$0	\$0	\$3,335,544	\$3,203,228	\$2,704,787
Physical Plant	\$8,482,034	\$9,000,000	\$0	\$17,482,034	\$20,103,058	\$11,064,146
General Institution	\$12,570,980	\$0	\$0	\$12,570,980	\$10,933,933	\$8,810,352
Total Expenditures	\$94,053,226	\$9,000,000	\$ 0	\$103,053,226	\$97,784,355	\$76,657,781
Net Resources minus Expenditures	\$1,649,334	(\$5,971,618)	\$ 0	(\$4,322,284)	(\$2,455,313)	\$4,124,285
Beginning Fund Balance	\$4,502,857	(\$9,345,453)	\$0	(\$4,842,596)	(\$2,387,283)	(\$6,511,568)
Ending Fund Balance	\$6,152,191	(\$15,317,071)	\$ 0	(\$9,164,880)	(\$4,842,596)	(\$2,387,283)

Table 1
Area 11 – Des Moines Area Community College
Fiscal Year 2005 Budget Estimate Summary

	(A)	(B)	(C)	(D)	(E)	(F)
	General Funds FY 2005 Budget	Plant Funds FY 2005 Budget	Bond & Interest Fund FY 2005 Budget	Total of all Funds FY 2005 Budget	FY 2004 Re-estimated Budget	FY 2003 Audited Actual
Resources:						
Taxes Levied on Property	\$9,134,019	\$4,671,513	\$0	\$13,805,532	\$13,791,526	\$13,196,248
Utility Replacement Tax	\$363,972	\$186,037	\$0	\$550,009	\$0	\$0
Student Fees	\$3,204,121	\$0	\$0	\$3,204,121	\$3,893,371	\$3,523,711
Tuition	\$30,039,054	\$0	\$0	\$30,039,054	\$24,357,537	\$24,351,134
State Aid	\$19,912,628	\$0	\$0	\$19,912,628	\$20,324,204	\$20,324,204
Other State Aid	\$1,713,072	\$200,000	\$0	\$1,913,072	\$3,480,219	\$1,503,626
Federal Aid	\$8,025,124	\$0	\$0	\$8,025,124	\$5,649,680	\$4,924,683
Sales-Service	\$696,157	\$0	\$0	\$696,157	\$186,387	\$218,415
Other	\$5,189,112	\$1,895,874	\$0	\$7,084,986	\$6,431,588	\$13,515,106
Proceeds from Certificates	\$11,194,985	\$8,156,800	\$0	\$19,351,785	\$21,794,540	\$11,390,260
Total Resources	\$89,472,244	\$15,110,224	\$0	\$104,582,468	\$99,909,052	\$92,947,387
Expenditures:						
Liberal Arts and Sciences	\$15,064,682	\$0	\$0	\$15,064,682	\$13,925,557	\$11,981,718
Vocational and Technical	\$21,249,124	\$0	\$0	\$21,249,124	\$21,053,911	\$19,227,003
Adult Education	\$8,704,073	\$0	\$0	\$8,704,073	\$8,840,673	\$7,275,551
Cooperative Programs/Services	\$11,963,968	\$0	\$0	\$11,963,968	\$20,449,920	\$4,823,941
Administration	\$3,808,600	\$0	\$0	\$3,808,600	\$2,496,992	\$1,895,235
Student Services	\$6,233,338	\$0	\$0	\$6,233,338	\$5,593,170	\$5,384,477
Learning Resources	\$2,581,240	\$0	\$0	\$2,581,240	\$2,287,230	\$2,331,049
Physical Plant	\$5,041,186	\$18,459,176	\$0	\$23,500,362	\$14,817,852	\$5,047,611
General Institution	\$14,369,950	\$0	\$0	\$14,369,950	\$13,343,668	\$32,209,674
Total Expenditures	\$89,016,161	\$18,459,176	\$0	\$107,475,337	\$102,808,973	\$90,176,259
Net Resources minus Expenditures	\$456,083	(\$3,348,952)	\$0	(\$2,892,869)	(\$2,899,921)	\$2,771,128
Beginning Fund Balance	\$12,249,993	\$3,358,579	\$0	\$15,608,572	\$18,508,493	\$15,737,365
Ending Fund Balance	\$12,706,076	\$9,627	\$0	\$12,715,703	\$15,608,572	\$18,508,493

Table 1
Area 12 – Western Iowa Tech Community College
Fiscal Year 2005 Budget Estimate Summary

	(A)	(B)	(C)	(D)	(E)	(F)
	General Funds FY 2005 Budget	Plant Funds FY 2005 Budget	Bond & Interest Fund FY 2005 Budget	Total of all Funds FY 2005 Budget	FY 2004 Re-estimated Budget	FY 2003 Audited Actual
Resources:						
Taxes Levied on Property	\$1,775,463	\$971,811	\$0	\$2,747,274	\$2,820,955	\$5,182,880
Utility Replacement Tax	\$161,156	\$88,217	\$0	\$249,373	\$237,739	\$0
Student Fees	\$1,458,003	\$0	\$0	\$1,458,003	\$1,485,600	\$1,481,362
Tuition	\$9,274,187	\$0	\$0	\$9,274,187	\$8,765,289	\$8,275,711
State Aid	\$7,844,996	\$0	\$0	\$7,844,996	\$7,889,062	\$8,007,145
Other State Aid	\$455,136	\$500,000	\$0	\$955,136	\$1,098,136	\$414,026
Federal Aid	\$2,290,961	\$750,000	\$0	\$3,040,961	\$2,017,844	\$2,292,549
Sales-Service	\$105,002	\$25,648	\$0	\$130,650	\$115,916	\$144,446
Other	\$2,330,156	\$6,818,316	\$0	\$9,148,472	\$9,870,286	\$3,475,136
Proceeds from Certificates	\$7,652,592	\$0	\$0	\$7,652,592	\$8,177,922	\$1,652,592
Total Resources	\$33,347,652	\$9,153,992	\$0	\$42,501,644	\$42,478,749	\$30,925,847
Expenditures:						
Liberal Arts and Sciences	\$2,259,778	\$0	\$0	\$2,259,778	\$2,824,216	\$2,770,710
Vocational and Technical	\$7,001,332	\$0	\$0	\$7,001,332	\$7,045,640	\$6,955,926
Adult Education	\$2,366,516	\$0	\$0	\$2,366,516	\$1,650,246	\$2,080,350
Cooperative Programs/Services	\$8,148,249	\$0	\$0	\$8,148,249	\$8,126,681	\$2,425,815
Administration	\$1,605,200	\$0	\$0	\$1,605,200	\$1,331,412	\$1,308,099
Student Services	\$2,926,534	\$0	\$0	\$2,926,534	\$2,395,097	\$1,371,941
Learning Resources	\$347,869	\$0	\$0	\$347,869	\$282,607	\$277,658
Physical Plant	\$3,273,925	\$9,153,992	\$0	\$12,427,917	\$13,459,957	\$5,517,150
General Institution	\$5,561,772	\$0	\$0	\$5,561,772	\$5,160,210	\$5,485,059
Total Expenditures	\$33,491,175	\$9,153,992	\$0	\$42,645,167	\$42,276,066	\$28,192,708
Net Resources minus Expenditures	(\$143,523)	\$0	\$0	(\$143,523)	\$202,683	\$2,733,139
Beginning Fund Balance	\$3,239,926	\$1,589,650	\$0	\$4,829,576	\$4,626,893	\$1,893,754
Ending Fund Balance	\$3,096,403	\$1,589,650	\$0	\$4,686,053	\$4,829,576	\$4,626,893

Table 1
Area 13 – Iowa Western Community College
Fiscal Year 2005 Budget Estimate Summary

	(A)	(B)	(C)	(D)	(E)	(F)
	General Funds FY 2005 Budget	Plant Funds FY 2005 Budget	Bond & Interest Fund FY 2005 Budget	Total of all Funds FY 2005 Budget	FY 2004 Re-estimated Budget	FY 2003 Audited Actual
Resources:						
Taxes Levied on Property	\$1,998,468	\$1,141,614	\$862,964	\$4,003,046	\$4,525,002	\$4,493,031
Utility Replacement Tax	\$126,757	\$0	\$0	\$126,757	\$100,995	\$0
Student Fees	\$643,612	\$0	\$0	\$643,612	\$627,360	\$582,015
Tuition	\$11,290,836	\$0	\$0	\$11,290,836	\$10,240,895	\$8,976,623
State Aid	\$8,851,985	\$0	\$0	\$8,851,985	\$8,212,336	\$8,233,762
Other State Aid	\$15,750	\$96,000	\$0	\$111,750	\$875,052	\$1,231,814
Federal Aid	\$3,004,410	\$0	\$0	\$3,004,410	\$2,974,336	\$1,635,660
Sales-Service	\$427,601	\$0	\$0	\$427,601	\$423,242	\$764,559
Other	\$4,072,679	\$2,945,998	\$0	\$7,018,677	\$6,453,797	\$7,341,762
Proceeds from Certificates	\$0	\$0	\$0	\$0	\$0	\$0
Total Resources	\$30,432,098	\$4,183,612	\$862,964	\$35,478,674	\$34,433,015	\$33,259,226
Expenditures:						
Liberal Arts and Sciences	\$4,223,737	\$0	\$0	\$4,223,737	\$3,993,771	\$3,791,919
Vocational and Technical	\$6,093,457	\$0	\$0	\$6,093,457	\$5,936,536	\$5,540,299
Adult Education	\$2,432,547	\$0	\$0	\$2,432,547	\$2,322,614	\$2,306,843
Cooperative Programs/Services	\$4,622,833	\$0	\$0	\$4,622,833	\$4,567,540	\$3,241,940
Administration	\$1,849,860	\$0	\$0	\$1,849,860	\$1,750,088	\$1,481,038
Student Services	\$2,052,503	\$0	\$0	\$2,052,503	\$1,955,103	\$1,787,977
Learning Resources	\$309,109	\$0	\$0	\$309,109	\$292,185	\$279,286
Physical Plant	\$3,510,755	\$4,010,598	\$862,964	\$8,384,317	\$8,039,489	\$9,258,652
General Institution	\$5,337,298	\$0	\$0	\$5,337,298	\$5,081,852	\$4,787,104
Total Expenditures	\$30,432,098	\$4,010,598	\$862,964	\$35,305,660	\$33,939,178	\$32,475,058
Net Resources minus Expenditures	\$0	\$173,014	\$0	\$173,014	\$493,837	\$784,168
Beginning Fund Balance	\$3,376,209	\$28,235,977	\$120,863	\$31,733,049	\$31,239,211	\$30,455,043
Ending Fund Balance	\$3,376,209	\$28,408,991	\$120,863	\$31,906,063	\$31,733,048	\$31,239,211

Note: Beginning and Ending Fund Balances include fixed assets. Of the \$28,408,991 Ending Fund Balance in Column B (Plant Fund FY 2005 Budget) the fixed assets amounted to \$26,985,997. The ending fund balance of the plant funds excluding fixed assets equals \$1,422,994.

Table 1
Area 14 – Southwestern Community College
Fiscal Year 2005 Budget Estimate Summary

	(A)	(B)	(C)	(D)	(E)	(F)
	General Funds FY 2005 Budget	Plant Funds FY 2005 Budget	Bond & Interest Fund FY 2005 Budget	Total of all Funds FY 2005 Budget	FY 2004 Re-estimated Budget	FY 2003 Audited Actual
Resources:						
Taxes Levied on Property	\$877,932	\$402,138	\$0	\$1,280,070	\$1,315,629	\$1,294,604
Utility Replacement Tax	\$82,068	\$47,862	\$0	\$129,930	\$79,291	\$67,169
Student Fees	\$334,600	\$0	\$0	\$334,600	\$312,428	\$334,623
Tuition	\$3,158,713	\$0	\$0	\$3,158,713	\$2,869,739	\$2,660,148
State Aid	\$4,414,422	\$0	\$0	\$4,414,422	\$3,536,635	\$3,589,571
Other State Aid	\$316,680	\$0	\$0	\$316,680	\$209,370	\$306,828
Federal Aid	\$877,320	\$0	\$0	\$877,320	\$767,115	\$784,795
Sales-Service	\$12,000	\$0	\$0	\$12,000	\$13,000	\$10,250
Other	\$5,983,664	\$1,058,000	\$0	\$7,041,664	\$1,807,829	\$1,302,775
Proceeds from Certificates	\$0	\$0	\$0	\$0	\$0	\$0
Total Resources	\$16,057,399	\$1,508,000	\$0	\$17,565,399	\$10,911,036	\$10,350,763
Expenditures:						
Liberal Arts and Sciences	\$2,510,033	\$0	\$0	\$2,510,033	\$1,840,677	\$1,877,507
Vocational and Technical	\$2,335,772	\$0	\$0	\$2,335,772	\$2,248,759	\$1,987,498
Adult Education	\$1,380,325	\$0	\$0	\$1,380,325	\$1,017,113	\$824,774
Cooperative Programs/Services	\$3,729,600	\$0	\$0	\$3,729,600	\$226,154	\$496,997
Administration	\$1,173,505	\$0	\$0	\$1,173,505	\$980,025	\$829,249
Student Services	\$1,210,777	\$0	\$0	\$1,210,777	\$829,842	\$795,636
Learning Resources	\$216,320	\$0	\$0	\$216,320	\$167,633	\$151,762
Physical Plant	\$1,462,150	\$1,508,000	\$0	\$2,970,150	\$1,904,826	\$2,094,851
General Institution	\$2,038,917	\$0	\$0	\$2,038,917	\$1,595,850	\$1,532,903
Total Expenditures	\$16,057,399	\$1,508,000	\$0	\$17,565,399	\$10,810,879	\$10,591,177
Net Resources minus Expenditures	\$0	\$0	\$0	\$0	\$100,157	(\$240,414)
Beginning Fund Balance	\$2,570,397	\$1,105,934	\$0	\$3,676,331	\$3,576,174	\$3,816,588
Ending Fund Balance	\$2,570,397	\$1,105,934	\$0	\$3,676,331	\$3,676,331	\$3,576,174

Table 1
Area 15 – Indian Hills Community College
Fiscal Year 2005 Budget Estimate Summary

	(A)	(B)	(C)	(D)	(E)	(F)
	General Funds FY 2005 Budget	Plant Funds FY 2005 Budget	Bond & Interest Fund FY 2005 Budget	Total of all Funds FY 2005 Budget	FY 2004 Re-estimated Budget	FY 2003 Audited Actual
Resources:						
Taxes Levied on Property	\$1,982,669	\$727,584	\$0	\$2,710,253	\$2,981,598	\$3,163,316
Utility Replacement Tax	\$130,721	\$48,092	\$0	\$178,813	\$210,679	\$0
Student Fees	\$370,000	\$0	\$0	\$370,000	\$360,000	\$352,228
Tuition	\$11,250,000	\$0	\$0	\$11,250,000	\$10,600,000	\$8,938,798
State Aid	\$11,575,000	\$0	\$0	\$11,575,000	\$11,128,546	\$11,295,119
Other State Aid	\$431,700	\$366,666	\$0	\$798,366	\$449,700	\$231,368
Federal Aid	\$4,174,588	\$1,000,000	\$0	\$5,174,588	\$2,875,200	\$2,806,822
Sales-Service	\$60,000	\$5,139,570	\$0	\$5,199,570	\$319,000	\$307,115
Other	\$4,126,608	\$273,140	\$395,120	\$4,794,868	\$4,810,380	\$3,506,696
Proceeds from Certificates	\$0	\$0	\$0	\$0	\$0	\$73,753
Total Resources	\$34,101,286	\$7,555,052	\$395,120	\$42,051,458	\$33,735,103	\$30,675,215
Expenditures:						
Liberal Arts and Sciences	\$3,939,054	\$0	\$0	\$3,939,054	\$3,740,050	\$3,519,765
Vocational and Technical	\$9,422,174	\$0	\$0	\$9,422,174	\$8,288,050	\$7,862,348
Adult Education	\$3,865,234	\$0	\$0	\$3,865,234	\$3,211,100	\$3,099,715
Cooperative Programs/Services	\$3,085,476	\$0	\$0	\$3,085,476	\$3,244,980	\$2,205,305
Administration	\$1,815,856	\$0	\$0	\$1,815,856	\$1,534,611	\$1,535,790
Student Services	\$3,176,202	\$0	\$0	\$3,176,202	\$3,064,900	\$3,070,090
Learning Resources	\$989,788	\$0	\$0	\$989,788	\$950,600	\$867,409
Physical Plant	\$3,227,590	\$0	\$0	\$3,227,590	\$3,104,500	\$3,111,573
General Institution	\$4,371,772	\$8,138,830	\$395,120	\$12,905,722	\$12,257,635	\$6,499,801
Total Expenditures	\$33,893,146	\$8,138,830	\$395,120	\$42,427,096	\$39,396,426	\$31,771,796
Net Resources minus Expenditures	\$208,140	(\$583,778)	\$0	(\$375,638)	(\$5,661,323)	(\$1,096,581)
Beginning Fund Balance	\$2,405,484	\$2,559,961	\$752,502	\$5,717,947	\$11,379,270	\$12,475,851
Ending Fund Balance	\$2,613,624	\$1,976,183	\$752,502	\$5,342,309	\$5,717,947	\$11,379,270

Table 1
Area 16 – Southeastern Community College
Fiscal Year 2005 Budget Estimate Summary

	(A)	(B)	(C)	(D)	(E)	(F)
	General Funds FY 2005 Budget	Plant Funds FY 2005 Budget	Bond & Interest Fund FY 2005 Budget	Total of all Funds FY 2005 Budget	FY 2004 Re-estimated Budget	FY 2003 Audited Actual
Resources:						
Taxes Levied on Property	\$1,303,950	\$530,015	\$778,622	\$2,612,587	\$2,817,463	\$3,096,492
Utility Replacement Tax	\$97,690	\$39,894	\$58,606	\$196,190	\$238,682	\$244,306
Student Fees	\$74,200	\$0	\$0	\$74,200	\$74,200	\$73,429
Tuition	\$8,135,700	\$0	\$0	\$8,135,700	\$8,026,307	\$7,449,008
State Aid	\$6,206,348	\$0	\$0	\$6,206,348	\$6,206,348	\$6,299,245
Other State Aid	\$472,632	\$400,000	\$0	\$872,632	\$663,135	\$711,774
Federal Aid	\$1,587,629	\$0	\$0	\$1,587,629	\$1,550,842	\$1,464,573
Sales-Service	\$579,300	\$0	\$0	\$579,300	\$570,300	\$651,908
Other	\$1,944,854	\$50,000	\$489,932	\$2,484,786	\$3,363,291	\$2,454,464
Proceeds from Certificates	\$1,740,000	\$0	\$0	\$1,740,000	\$3,350,457	\$935,000
Total Resources	\$22,142,303	\$1,019,909	\$1,327,160	\$24,489,372	\$26,861,025	\$23,380,199
Expenditures:						
Liberal Arts and Sciences	\$3,630,000	\$0	\$0	\$3,630,000	\$3,371,812	\$3,150,226
Vocational and Technical	\$3,855,000	\$0	\$0	\$3,855,000	\$3,749,927	\$3,500,548
Adult Education	\$1,903,700	\$0	\$0	\$1,903,700	\$1,894,474	\$1,732,573
Cooperative Programs/Services	\$4,095,000	\$0	\$0	\$4,095,000	\$4,091,282	\$3,008,789
Administration	\$1,551,431	\$0	\$0	\$1,551,431	\$1,534,958	\$1,511,720
Student Services	\$2,405,000	\$0	\$0	\$2,405,000	\$2,383,242	\$2,167,580
Learning Resources	\$596,000	\$0	\$0	\$596,000	\$583,803	\$580,176
Physical Plant	\$1,421,000	\$1,300,000	\$0	\$2,721,000	\$3,649,364	\$2,469,196
General Institution	\$3,608,413	\$0	\$1,327,160	\$4,935,573	\$4,332,285	\$4,775,345
Total Expenditures	\$23,065,544	\$1,300,000	\$1,327,160	\$25,692,704	\$25,591,147	\$22,896,153
Net Resources minus Expenditures	(\$923,241)	(\$280,091)	\$0	(\$1,203,332)	\$1,269,878	\$484,046
Beginning Fund Balance	\$2,257,071	\$398,541	\$239,242	\$2,894,854	\$3,457,555	\$2,973,509
Ending Fund Balance	\$1,333,830	\$118,450	\$239,242	\$1,691,522	\$4,727,433	\$3,457,555

SECTION A: BUDGET ESTIMATE SUMMARY

TABLE 2 - BUDGET ESTIMATE SUMMARY - STATEWIDE TOTALS

Table 2
Statewide Totals
Fiscal Year 2005 Budget Estimate Summary

	(A)	(B)	(C)	(D)	(E)	(F)
	General Funds FY 2005 Budget	Plant Funds FY 2005 Budget	Bond & Interest Fund FY 2005 Budget	Total of all Funds FY 2005 Budget	FY 2004 Re-estimated Budget	FY 2003 Audited Actual
Resources:						
Taxes Levied on Property	\$45,255,275	\$19,611,947	\$4,072,211	\$68,939,433	\$64,975,792	\$64,593,895
Utility Replacement Tax	\$2,186,450	\$753,565	\$147,248	\$3,087,263	\$2,417,241	\$1,660,885
Student Fees	\$12,389,563	\$0	\$0	\$12,389,563	\$12,929,070	\$12,192,674
Tuition	\$179,109,170	\$0	\$0	\$179,109,170	\$165,268,183	\$152,457,922
State Aid	\$140,124,423	\$200,000	\$0	\$140,324,423	\$137,730,969	\$138,591,745
Other State Aid	\$10,553,736	\$2,948,999	\$0	\$13,502,735	\$15,879,906	\$8,901,112
Federal Aid	\$49,561,732	\$2,750,000	\$0	\$52,311,732	\$42,190,715	\$32,877,978
Sales-Service	\$6,153,176	\$5,166,918	\$0	\$11,320,094	\$5,879,129	\$5,961,935
Other	\$71,616,371	\$21,970,247	\$2,005,343	\$95,591,961	\$92,216,289	\$60,523,307
Proceeds from Certificates	\$49,564,748	\$11,656,800	\$0	\$61,221,548	\$65,477,541	\$29,478,538
Total Resources	\$566,514,644	\$65,058,476	\$6,224,802	\$637,797,922	\$604,964,836	\$507,239,991
Expenditures:						
Liberal Arts and Sciences	\$85,012,977	\$0	\$0	\$85,012,977	\$80,831,934	\$74,501,950
Vocational and Technical	\$116,518,387	\$0	\$0	\$116,518,387	\$111,800,622	\$101,474,203
Adult Education	\$55,764,878	\$0	\$0	\$55,764,878	\$49,753,113	\$44,625,425
Cooperative Programs/Services	\$96,998,402	\$0	\$0	\$96,998,402	\$97,834,718	\$48,218,766
Administration	\$30,763,425	\$2,800	\$0	\$30,766,225	\$25,927,229	\$22,829,351
Student Services	\$38,019,285	\$0	\$0	\$38,019,285	\$35,632,505	\$31,940,607
Learning Resources	\$14,125,613	\$0	\$0	\$14,125,613	\$13,389,091	\$12,115,521
Physical Plant	\$46,671,365	\$61,916,407	\$1,983,255	\$110,571,027	\$107,739,130	\$64,835,801
General Institution	\$84,282,984	\$16,126,964	\$4,241,547	\$104,651,495	\$93,062,409	\$93,716,586
Total Expenditures	\$568,157,316	\$78,046,171	\$6,224,802	\$652,428,289	\$615,970,751	\$494,258,210
Net Resources minus Expenditures	(\$1,642,672)	(\$12,987,695)	\$0	(\$14,630,367)	(\$11,005,915)	\$12,981,781
Beginning Fund Balance	\$64,049,723	\$80,225,889	\$1,112,607	\$145,388,219	\$158,029,661	\$145,047,880
Ending Fund Balance	\$62,407,051	\$67,238,194	\$1,112,607	\$130,757,852	\$147,023,747	\$158,029,661

Note: Hawkeye Community College and Iowa Western Community College include fixed assets in their Beginning and Ending Fund Balances. Of the \$67,238,194 Ending Fund Balance in Column B (Plant Fund FY 2005 Budget), \$63,986,301 is fixed assets. The ending fund balance of the plant funds excluding fixed assets equals \$4,050,440. The Ending Fund Balance total of all funds excluding the fixed assets equals \$66,771,551.

SECTION B: COLLEGE NARRATIVES

COMMUNITY COLLEGE NARRATIVES

To augment the proposed fiscal year 2005 budget data, each community college has prepared a narrative, which highlights aspects of their projected fiscal year 2005 budget activities. In many instances, the data provide linkages to the fiscal year 2005 budget and to the institution's strategic plan. Three questions were posed to each college. The specific questions the colleges were asked to address are the following:

1. Please describe assumptions used when preparing this certified budget (i.e., tuition increase of ____, state general aid changes).
2. How will the change in the Agricultural Land Value affect the property taxes received by your college? How will you accommodate this change?
3. Please explain how decreasing State General Aid since 2001 with increasing enrollments has affected your college. What changes have been made to accommodate these issues?

The following section includes each of the fifteen community college budgets grammatically edited.

NORTHEAST IOWA COMMUNITY COLLEGE

- 1. Please describe assumptions used when preparing this certified budget (i.e., tuition increase of ____, state general aid changes).**

College projected \$677,710 in additional need, or a 3.24% increase in operating expenditures for FY 2005. The increase in expenditures, coupled with a \$34,773 loss in property taxes and interest income, would be made up by an anticipated increase in state support resulting from increased state aid of approximately \$195,483 or 3%. An increase in tuition is estimated at 4.87%. This increase would generate approximately \$517,000 in revenue. The tuition increase would raise the per credit cost to the student by \$6.00, which requires local board action. If the state legislature does not support a 3% increase in state aid, an additional \$2.00 per credit hour increase above the proposed \$6.00 increase would need to be considered by the board. NICC has strong vocational technical programs and strives hard to maintain these high cost programs for its communities. NICC hopes the increase of students can be supported by increase in the State support.

- 2. How will the change in the Agricultural Land Value affect the property taxes received by your college? How will you accommodate this change?**

Agricultural Land Value assessed valuation decreased in our district approximately 14% to 15%. The overall decrease for the college in property taxes was 2.2% or \$65,546 for the two 20 ¼ tax levies. This loss will become an additional burden for NICC students.

- 3. Please explain how decreasing State General Aid since 2001 with increasing enrollments has affected your college. What changes have been made to accommodate these issues?**

Decreasing state support since 2001 has affected the college being able to maintain the quality of services that students require. Travel has been frozen and management has been reduced resulting in other staff being assigned extra work. The educational supplies budget was reduced and filling vacant positions that are needed to provide quality education were delayed.

NORTH IOWA AREA COMMUNITY COLLEGE

- 1. Please describe assumptions used when preparing this certified budget (i.e., tuition increase of __, state general aid changes).**

NIACC estimated an increase of 7% for tuition. The certified budget reflects a return of state general aid dollars lost in the FY04 rescission with no additional dollars. Due to a request by our energy provider to increase the cost of electricity, NIACC's utility budget is expected to increase. Increased insurance costs of 8% are built into the budget. The budget also reflects the elimination of two instructional and two and a half staff positions. One of the faculty positions is in the Mechanical Design program that will be closed at the end of FY05.

- 2. How will the change in the Agricultural Land Value affect the property taxes received by your college? How will you accommodate this change?**

A total of \$154,695 will be lost in General Fund, Plant Fund and Equipment levies. Some of the ways the college is accommodating the loss of funds will be to defer maintenance on equipment and buildings. There will be less money for equipment needs. Deferred maintenance and equipment purchases will place a heavier burden later on. In the General Fund some of the loss of staff helps to accommodate the loss of revenue. None of these things is prudent in the long term but we have little choice.

- 3. Please explain how decreasing State General Aid since 2001 with increasing enrollments has affected your college. What changes have been made to accommodate these issues?**

Due to decreasing State General Aid, NIACC has eliminated 31 positions. The FY05 budget reflects four and half additional positions that will be eliminated. This resulted in the closing of four programs with area high schools, and the closing of NIACC's optometric assistant and electronics programs. Library access, security, supplies, travel and course sections were reduced. The college has become more dependent on adjunct faculty. Class size has increased in certain areas.

It has been necessary for NIACC to increase tuition 33.5% since FY00.

IOWA LAKES COMMUNITY COLLEGE

- 1. Please describe assumptions used when preparing this certified budget (i.e., tuition increase of __, state general aid changes).**

The budget was calculated to have an increase in tuition revenue of 9.7% from FY 04. We will not set tuition until we know what the other major components of the budget are; i.e. salary/benefit increase and amount from state general aid. We showed in the budget the loss of \$37,000 for the one-time allocation from the Variable Pay Pilot Project, which was given to us in FY 04 and will not be available in FY 05.

- 2. How will the change in the Agricultural Land Value affect the property taxes received by your college? How will you accommodate this change?**

Iowa Lakes Community College lost 7.38% in valuation for fiscal year 2005, which equates to a loss of \$118,000. We will lose \$55,000 in each the general fund and plant fund and will lose \$8,000 in equipment replacement funds. The \$55,000 in the general fund will have to be part of the calculation of what we charge students for tuition for next year. Some instructional programs will not be allocated funds towards equipment during next year.

- 3. Please explain how decreasing State General Aid since 2001 with increasing enrollments has affected your college. What changes have been made to accommodate these issues?**

Since FY 01 we have had a decrease in state general aid funds in the amount of \$967,982. We have scrutinized our expenses and have reduced some expenses. The increase in enrollment has been a double-edged sword. We have had to add some faculty and we also have received additional tuition revenue. To maintain a balanced budget we have had to increase tuition. In FY 01 we received 50.8% of our revenues from state general aid and 31.9% from tuition revenue. For FY 04 we expect to receive 41.6% of our revenue from state general aid and 39.2% from tuition revenue. There has been a dramatic shift with the extra burden put on students.

NORTHWEST IOWA COMMUNITY COLLEGE

- 1. Please describe assumptions used when preparing this certified budget (i.e., tuition increase of __, state general aid changes).**

Northwest Iowa Community College projected a 3% overall increase in operating expenditures for FY 2005. The ag land devaluation decreased projected property tax revenues by \$167,768 (-12.7%). If the state legislature does not support an increase in state general aid, the increase in expenditures along with the decline in tax revenues necessitates either a 5-7% increase in enrollment and/or increased tuition, which would require Board of Trustees approval.

- 2. How will the change in the Agricultural Land Value affect the property taxes received by your college? How will you accommodate this change?**

Our property valuation decreased 12.7% overall resulting in a total decline in property taxes of \$167,768 from FY '04 levels. This will affect purchases of equipment and updated technology, delay maintenance of buildings and grounds, and decrease the potential for program expansion. The college will be forced to pass additional costs on to students.

- 3. Please explain how decreasing State General Aid since 2001 with increasing enrollments has affected your college. What changes have been made to accommodate these issues?**

NCC is a strong community college committed to serving the needs of its stakeholders. With decreasing state general aid and increasing enrollments, we have had to make adjustments to continue to provide excellence in educational opportunities. An early retirement package was taken by several administrators and faculty. The number of classes taught by adjunct faculty rather than full-time faculty has increased. We have established an Enrollment Management committee to look for ways to attract more students and to increase student retention. Extra workloads have been assigned to existing staff, and at times travel has been frozen. Raising tuition has been a necessary end-result that has placed an additional burden on our students.

IOWA CENTRAL COMMUNITY COLLEGE

1. Please describe assumptions used when preparing this certified budget (i.e., tuition increase of __, state general aid changes).

Assumptions used when preparing the 2004-2005 certified budget were:

- An estimated increase in state general aid of \$166,000 (Iowa Central share of the governor's proposed \$3,100,000 increase).
- An estimated 6% increase in tuition rate resulting from an increase of \$5 per credit hour (from \$81 to \$86 per credit hour) plus an additional 1% increase in tuition revenue for enrollment increase.
- A reduction of eight staff positions.

2. How will the change in the Agricultural Land Value affect the property taxes received by your college? How will you accommodate this change?

The 20.25 cent general fund levy, the 20.25 cent plant fund levy, and the 3 cent equipment levy were reduced by 15% because of the change in valuation of agricultural land. In the general fund the \$180,000 loss will be made up by reducing staff and/or increasing tuition. In the plant fund the loss of \$180,000 will be made up by reducing capital expenditures and/or reducing expenditures on infrastructure and maintenance needs. The \$16,000 reduction in the 3 cent levy will mean less expenditures on equipment.

3. Please explain how decreasing State General Aid since 2001 with increasing enrollments has affected your college. What changes have been made to accommodate these issues?

Increased enrollment at Iowa Central during the time of reduced state general aid since 2000-2001 has allowed the College to:

- Keep student tuition increases at a minimum.
- Keep staff reductions at a minimum.
- Maintain balanced budgets and generate an increase in the fund balance.

However, even though the College has seen a 23% increase in credit hour enrollment since 2000-2001 (from the fall semester of 2000 to the fall semester 2003), prudent management and the College Board of Directors' response to the reduction in state general aid has included:

- Offering a retirement incentive program in mid-year 2001-2002 and mid-year 2003-2004 where 17 employees opted for the early retirement, many of which were not replaced.
- Reducing programs and areas of operation by eight staff members for 2004-2005.
- Approving offering men's and women's track, men's and women's cross country, and a rodeo program for 2004-2005.
- Expanding distance learning activities.
- Increasing support for funding of scholarships.
- Increasing tuition rate per credit hour by 33% over the last 3 years (from \$61 to \$81 per credit hour).

IOWA VALLEY COMMUNITY COLLEGE

1. Please describe assumptions used when preparing this certified budget (i.e., tuition increase of __, state general aid changes).

The collective bargaining process and statewide settlement trend is the most significant variable when building the certified and working budgets. Collective bargaining determines the amount of expense increase in wages and benefits without giving consideration to ability to pay. Once determined and depending on attrition and staffing needs this expense variable as well as other inflationary expense assumptions begins to define the revenue need.

Because local property tax valuations are decreasing for 04/05 and because state aid increases are minimal at best, not to mention subject to a midyear de-appropriation and because idle funds investments rates are low the only remaining variable for increased revenue is tuition and fees. A 4% increase in wages would likely require an 8% to 10% increase in tuition in order to balance the budget. Increases in enrollment can prevent and already difficult situation from getting even worse, while an unforeseen enrollment decrease would have a devastating effect on resources and services.

Even with a tuition increase, resources remain limited with essential supply, equipment and staff already inadequate or spread too thin. Enrollment increases also require added expense to be able to deliver to students and the community the Code of Iowa defined services and instruction.

2. How will the change in the Agriculture Land Values affect the property taxes received by your college? How will you accommodate this change?

FY 04/05 fiscal year property valuations for IVCCD have decreased by 7.35%. Resources for both the general operating and plant funds will each be reduced by \$50,653. Equipment levies will be reduced by \$22,512.

In order to accommodate this loss of revenue the general operating fund will be forced to rely on a tuition increase or expense reductions or a combination. Expense reductions typically result in a reduction of services.

The plant fund loss of revenue will put even more pressure on an already limited resource. Because IVCCD is a low valuation property tax district the majority of our plant levy is used for utilities. Increased utility expense from increased utility rates with reduced plant fund revenues will cause needed facility maintenance expense to be deferred.

Iowa Valley Community College, Continued

3. Please explain how decreasing State General Aid since 2001 with increasing enrollments has affected your college. What changes have been made to accommodate these issues?

Increased enrollments have not been supported with increases in state aid. At the same time, those enrollments have required we maintain staffing levels in order to provide quality instruction and adequate student options. In order to obtain those enrollments we have increased marketing expense. Absent those enrollment increases we would likely have released staff and exhausted our fund balance.

In order to maintain fiscal stability we have delayed needed expense for security staff and security equipment. We have frozen some staff vacancies and consolidated duties. We have increased efforts in grant writing and fund raising. We have utilized early retirement in order to create attrition-staffing options. We have increased use of adjunct staff. To date we have avoided forced reduction in staff. We have cut back on supply budgets. Equipment budgets were already non-existent except for the State Technical Equipment funds, which have been eliminated. We rely on our 3-cent and 6-cent levies.

HAWKEYE COMMUNITY COLLEGE

- 1. Please describe assumptions used when preparing this certified budget (i.e., tuition increase of __, state general aid changes).**

At Hawkeye Community College, the certified budget was created with an optimistic assumption that the State Aid would increase 4% and tuition would increase in total by 7%. Property tax and Federal sources remained at the same level as calendar year 2004. Increases in expenditures were budgeted to cover increases in utilities, health insurance and wages, which are negotiated by two entities.

- 2. How will the change in the Agricultural Land Value affect the property taxes received by your college? How will you accommodate this change?**

Based on our preliminary numbers, Black Hawk County over all assessed valuation increased to cover the other counties decreased agricultural land values to create a 0 net effect.

- 3. Please explain how decreasing State General Aid since 2001 with increasing enrollments has affected your college. What changes have been made to accommodate these issues?**

Tuition increases have been necessary, which increases student education costs significantly.

New and existing vocational technical programs are needed and are not being created or expanded. Since State Aid has been decreasing, vocational technical training at the College is lacking adequate funding, since it is not based on a student cost basis.

Essential supplies, equipment and staff are inadequate and spread too thin within the College. With the increased enrollments, the College has not been able to hire the additional full-time faculty needed, which requires a number of classes taught by adjunct instructors. Community College Instructional Salaries will continue to lag in comparison to National Averages. Also, the additional support positions and support services to the staff and students need to be created. Thus far, this has not affected the quality of education; however, in the future, since there is not additional funding to offer the additional services, the College will find it difficult to maintain quality staff.

EASTERN IOWA COMMUNITY COLLEGE DISTRICT

- 1. Please describe assumptions used when preparing this certified budget (i.e., tuition increase of ____, state general aid changes).**

EICCD's General Aid is based on the Governor's budget, property tax is based allowing us to increase the 20.25 cent property tax.

- 2. How will the change in the Agricultural Land Value affect the property taxes received by your college? How will you accommodate this change?**

EICCD is one of the Community Colleges in which the property taxes increased.

- 3. Please explain how decreasing State General Aid since 2001 with increasing enrollments has affected your college. What changes have been made to accommodate these issues?**

EICCD will not be replacing most of our open positions and will be using more part-time instructors. EICCD is also eliminating two A.A. Degree programs and one High School Program.

KIRKWOOD COMMUNITY COLLEGE

- 1. Please describe assumptions used when preparing this certified budget (i.e., tuition increase of __, state general aid changes).**

Credit tuition increase of \$6/credit hour (7.2% increase) and no increase in general aid. Smaller than usual increase in property tax due to Ag Land devaluation. Approximate 5% increase on salary/benefits.

- 2. How will the change in the Agricultural Land Value affect the property taxes received by your college? How will you accommodate this change?**

The commercial/residential tax base increase in Johnson and Linn counties allowed our Kirkwood district to hold steady on property tax for 2005. Thus, we will not be experiencing the 4-5% growth we have realized in the previous years.

- 3. Please explain how decreasing State General Aid since 2001 with increasing enrollments has affected your college. What changes have been made to accommodate these issues?**

We have had to raise tuition, putting more financial burden on the shoulders of our students and their parents. We are also hiring more adjunct faculty rather than replacing full-time faculty to help with the increasing enrollments.

DES MOINES AREA COMMUNITY COLLEGE

- 1. Please describe assumptions used when preparing this certified budget (i.e., tuition increase of __, state general aid changes).**

On the expense side, it was estimated that salaries and fringe benefits would increase a total of 5%. The tuition revenue and related direct costs were added for three new programs. State aid was estimated at the actual amount to be received in fiscal 2004, which is after deducting the 2.5% across the board reduction and the elimination of one time special funding. Estimating that enrollment would increase 2% resulted in an increase in tuition of \$8 per credit hour to a total of \$91.40.

- 2. How will the change in the Agricultural Land Value affect the property taxes received by your college? How will you accommodate this change?**

The overall property valuations increased only 1.2% compared to an average annual increase of 4%. The amounts expected to be received from property tax levies will actually increase in fiscal 2005, although the amount of increase is less than in prior years.

- 3. Please explain how decreasing State General Aid since 2001 with increasing enrollments has affected your college. What changes have been made to accommodate these issues?**

The two areas affected the most are new and/or expanded programs and tuition charged to students. The decrease in state aid has resulted in an increase to the tuition rate charged to students. In 2001 the rate charged was \$67.40. Compared to the new adopted tuition rate of \$91.40, the \$24.00 increase equates to 35.6%. The struggle to replace state aid dollars with tuition results in the College pressured to control costs in order to minimize the amount passed on to the students. This has resulted in eliminated positions and reduced activities, but more importantly has hindered the College from expanding existing programs to meet the needs of students and area businesses and kept the College from starting new, needed, programs.

WESTERN IOWA TECH COMMUNITY COLLEGE

- 1. Please describe assumptions used when preparing this certified budget (i.e., tuition increase of __, state general aid changes).**

The College made the assumption that state general aid would be at the de-appropriated amount less the one time lump sum payment. The amount to increase tuition has not been determined. The College estimated an increase in revenue on the "Tuition" line as well as the "Other" line to meet projected expenditures increases in order to present a balanced budget. The tuition decision will be determined when the College's detail budget is presented to the Board of Directors at a later date.

- 2. How will the change in the Agricultural Land Value affect the property taxes received by your college? How will you accommodate this change?**

The College experienced a decrease in valuation of 7.38%. This is estimated to reduce the General Fund by \$84,325, the Equipment Replacement Fund by \$12,493 and the Plant Fund by \$84,325. The Plant Fund and the Equipment Replacement Fund will have no choice but to spend less on much needed items to operate the College. The General Fund will either have to cut spending or to increase tuition and fees to balance the budget.

- 3. Please explain how decreasing State General Aid since 2001 with increasing enrollments has affected your college. What changes have been made to accommodate these issues?**

The College has made many changes in order to accommodate reductions in revenue and increases in operational costs. To name a few, the College has eliminated numerous positions, kept positions vacant, closed learning sites and raised tuition.

IOWA WESTERN COMMUNITY COLLEGE

- 1. Please describe assumptions used when preparing this certified budget (i.e., tuition increase of __, state general aid changes).**

Iowa Western Community College utilized the following assumptions when preparing the FY05 certified budget. Due to the recent state of the economy in Iowa, it was assumed there would be no increase in general state aid. In addition, our budget reflected the loss of nearly \$46,000 in one-time funding provided by the legislature in FY04. It was further assumed that property tax receipts, due to the revaluation of ag land, would be reduced by \$86,000. Also assumed a reasonable salary increase for faculty and staff and a 15-20 percent increase in health insurance benefits with all other expense remaining flat the result of these assumptions necessitated a \$8-\$9 proposed increase in tuition for FY05.

- 2. How will the change in the Agricultural Land Value affect the property taxes received by your college? How will you accommodate this change?**

As mentioned above in the response to Question 1, the revaluation of agriculture property within the Merged Area 13 district resulted in a reduction in property tax revenues of more than \$210,000. The loss in the general fund is the equivalent of a dollar increase in tuition, the loss of \$86,000 in the plant fund will necessitate a transfer from the general fund to cover scheduled debt payments and the loss of \$35-40,000 in the equipment replacement levy will hinder upgrading of instructional equipment.

- 3. Please explain how decreasing State General Aid since 2001 with increasing enrollments has affected your college. What changes have been made to accommodate these issues?**

The decrease in general state aid since 2001 has caused Iowa Western to take the following steps:

- a. Elimination of some faculty and staff positions
- b. Elimination of programs of study
- c. Reduction in staff through early retirement offerings

In addition to the following actions, it has been necessary for Iowa Western to raise tuition during this same time frame and reduce general operating expenses. Enrollment increases continue to put pressure on both physical and human resources at the institution.

SOUTHWESTERN COMMUNITY COLLEGE

- 1. Please describe assumptions used when preparing this certified budget (i.e., tuition increase of __, state general aid changes).**

At the time of preparing the budget, state aid and other legislation is unknown, and many salary and expense items are still pending. The budget is prepared with the assumption that we will receive an increase in state aid. When the final amount of state aid is known, then tuition and fees can be increased or decreased accordingly and other changes made as necessary.

- 2. How will the change in the Agricultural Land Value affect the property taxes received by your college? How will you accommodate this change?**

Our property tax valuations decreased 2.84%. This directly correlates to a 2.84% decrease in our property tax revenue in the general operating fund, the plant fund, and the equipment levy. If this decrease is not made up with an increase in state aid, we will need to increase tuition and fees accordingly.

- 3. Please explain how decreasing State General Aid since 2001 with increasing enrollments has affected your college. What changes have been made to accommodate these issues?**

The most significant change has been the increase in tuition and fees. Over the last three years our tuition has increased an average of \$7.67 per credit hour. For the previous 7 years before that, our tuition increase averaged \$1.79 per credit hour. Being one of the smallest community colleges, we have always operated very lean and cost efficient. However, we have still had to leave positions unfilled, cut programs, and delay technology upgrades. We have embarked on a major gift campaign in order to retain the quality of our institution and help the students cope with the tuition increases. Our presence in southwest Iowa is very important in that we are the only public institution of higher education in our merged area, which encompasses parts of 13 counties.

INDIAN HILLS COMMUNITY COLLEGE

- 1. Please describe assumptions used when preparing this certified budget (i.e., tuition increase of __, state general aid changes).**

In preparation for certifying the 2005 FY budget, items that were traditionally constants in the budget making process have evolved into unknown variables. Specifically, valuations have had planable patterns and provided consistent revenue. The agriculture land rollback impact is damaging. Also, state aid equals less than four years ago and is a commitment that is now in jeopardy. In the current fiscal year, the 2.5% "in-year" reduction equated to a loss of \$283,500 for IHCC. In efforts to effectively manage the 4.25% budget growth necessary to hold programs and to handle projected enrollment growth, IHCC enacted an early retirement program that yielded savings that will provide re-occurring revenue at a diminishing rate. Coupled with a \$4 per credit hour tuition increase, the two changes will provide 80% of the needed new dollars. It is expected that the state aid increase recommended by the governor will be the minimum that the community college system will be awarded.

- 2. How will the change in the Agricultural Land Value affect the property taxes received by your college? How will you accommodate this change?**

Changes in the Agricultural Land Values have impacted IHCC's valuation by moving the base from \$4.1 billion to \$3.8 billion. It is damaging to the 20 ¼ cent levy in the general and plant funds as well as to specific levies for tort insurance, unemployment, debt service, etc. Lessened valuations equate to higher taxes on fixed dollar demands for all taxing bodies. For the college the only offset is through even greater tuition charges.

- 3. Please explain how decreasing State General Aid since 2001 with increasing enrollments has affected your college. What changes have been made to accommodate these issues?**

As state aid has decreased, sometimes even "in-year" adjustments have to occur. Balances must be more conservative to prevent instant damage from governmental administrative actions. IHCC has taken numerous steps to address this recent political phenomenon: Larger than usual tuition increases, job absorption, staff reduction, use of fund balances, early retirement offerings are some examples.

SOUTHEASTERN COMMUNITY COLLEGE

- 1. Please describe assumptions used when preparing this certified budget (i.e., tuition increase of __, state general aid changes).**

The certified budget was prepared using known information at the time of publication: slightly declining enrollment (2%), reduced local funding (7%), same state funding, increased utility and overhead costs (3%), and increased salary and benefit costs (4%). The unrestricted general fund balance would decrease from \$1,418,222 on 6/30/03 to \$677,094 by 6/30/05 (52%).

- 2. How will the change in the Agricultural Land Value affect the property taxes received by your college? How will you accommodate this change?**

SCC will lose \$217,214,387 (7.17%) of its taxable valuation as a result of the Agricultural Land valuation decrease. The valuation loss created an 8.148 cent increase in the tax levy rate and resulted in a revenue loss of \$94,488. SCC will be reducing equipment purchases (\$50,502), deferring capital improvement projects, and reducing costs (\$43,986) in the general operating budget to offset the loss.

- 3. Please explain how decreasing State General Aid since 2001 with increasing enrollments has affected your college. What changes have been made to accommodate these issues?**

Since 2001, enrollment at SCC has increased 19.3% to an all time high, while state general aid has decreased 7.5% (\$501,605). SCC's per student state funding has decreased from \$2,573 to \$1,996 (22.4 %). Also, local per student funding has decreased from \$231 to \$197 (14.7%) during this same time period. Because of decreased valuations, local funding is projected to decrease to \$183 per student in 2005. The economic conditions in Southeast Iowa, major plant closings and the highest unemployment in the State, have been the major factors contributing to the enrollment increase. The unique needs of the displaced workers have created curriculum challenges and demands for additional space and resources.

From 2001 to 2004 SCC raised tuition from \$66 to \$85 per credit hour, a 29% increase. On March 8th the Board of Trustees approved an \$8 per credit hour tuition increase for 2005, a 9.4% increase. The total increase since 2001 is 40.9 percent.

To help offset the lost revenues, SCC reduced costs by \$605,000 for FY03. The cost cutting measures included a reduction in workforce of 8.5 FTE (4 %). On March 8th the Board of Trustees approved cost savings measures in the amount of \$416,028 for FY05. The cuts include 5.5 FTE positions, an additional 2.4 percent reduction in workforce. These cost savings measures are being taken at a time when enrollment and demand for services and space are at an all time high.

To accommodate the need for additional facilities, SCC committed one-half of its voted physical plant revenues for a five-year period to build a much needed 10,000 square foot classroom addition. The addition was opened in January 2004. While the addition has helped reduce the facility crunch, SCC had to re-staff a custodial position that was reduced in 2003, increase the utility and maintenance budgets, and defer other major maintenance projects.

APPENDIX A: GLOSSARY OF TERMS

GLOSSARY OF TERMS

Fiscal Year

Operation time period, which is from July 1 to June 30 for the community colleges.

Accounting Funds

General Fund

The General Fund is available for any legally authorized purpose and is, therefore, used to account for revenue and expenditures for activities not provided for in other funds. The General Fund consists of the Unrestricted Fund and the Restricted Fund.

Unrestricted Fund 1

The Unrestricted Fund (Fund 1) is to include the organizational units to be financed and are directly concerned with the operation of and support of the educational program as a whole—with the only restrictions are those imposed by the budget.

Restricted Fund 2

The Restricted Fund (Fund 2) is used to account for resources that are available for the operation and support of the education program, but which are restricted as to their use by an outside agency or person.

Combined Funds 1 and 2

The total of Fund 1 plus Fund 2 (Unrestricted and Restricted Funds).

Auxiliary Fund 3

The Auxiliary Fund (Fund 3) is used to record resources received, held, and disbursed by an institution, over which the institution has determination as to the nature and degree of receipts and expenditures.

Agency Fund 4

The Agency Fund (Fund 4) records resources received, held, and disbursed by a college, as a fiscal agent for others. Revenue and expenditures should not be included as college revenue or expenditures and should be reported separately.

Scholarship Fund 5

The Scholarship Fund (Fund 5) contains resources identified as: 1) those funds available for awards to students, but are not in payment for services rendered to the institution and do not require repayment; and 2) off-campus work study shall be reported in this fund, but on-campus work study should not be. It should be reported in the fund which received the benefit of the work study student.

Loan Fund 6

Loan Funds (Fund 6) are those whose principle is loanable to needy students through interest bearing loans.

Plant Fund 7	Plant Funds (Fund7) include several sub-funds such as the unexpended plant sub-fund, the debt service sub-fund, investment in plant sub-fund and the voted tax sub-fund. All revenue and expenditures contained in these sub-funds relate to the historical or current cost of land, buildings, and their upkeep and operation.
Endowment Fund 8	Endowment Funds (Fund 8) are those resources, the principal of which shall be maintained inviolate to conform to restrictions placed thereon by the donor or other outside agency. Generally, only the income from these funds may be used and the net income, from endowment fund investments, should not be reported as transactions of the endowment fund group, but should be reported directly in the fund group from which such income will be expended.
Accounting Functions (within all Funds)	Liberal Arts and Sciences Education, Vocational and Technical Education, General Adult Education, Cooperative Programs or Services, General Administration, Student Services, Learning Resources, Physical Plant, and General Institution.

Revenue Sources

Unrestricted Fund Balance	The excess of revenue over expenditures from current or preceding years, which are available to be spent for any purpose.
Restricted Fund Balance	An excess of revenue over expenditures from current or previous years that must be spent for specific purposes.
Student Fees	Incidental fees collected from students; such as lab, graduation, transcript, and other similar type fees.
Tuition	Tuition charges paid by students for attending classes/programs at an institution.
Local Tax Support	Taxes levied on property in a merged area for specific purposes; such as equipment replacement, operations, tort, and other similar activities.
State Support	Revenue received from state sources; such as state general aid, state work-study, and other types of monies from the state treasury.
Federal Support	Revenue categorized as being federal in origin, even though it may pass through on state warrants. Examples are federal vocational aid, special needs, Titles I, II, III, VI and VII, and similar funds.
Sales and Services	Incidental revenue produced by a sub-group of the institution; such as vending machines, rental of college facilities, bookstore, and other similar activities.

Other Income	Any other miscellaneous income; such as interest, gifts/grants or any other source of income not identified in any other area.
--------------	--

Expenditure Categories

Salaries, Related Payroll and Fringe Benefits	A group of expense accounts, which relate to the salaries, related payroll, and fringe benefits, for employees of the community college.
Services	This group of accounts is charged with fees paid for services by persons not on the institution's payroll.
Materials, Supplies and Travel	This category of expenses is identified as materials, supplies, and travel.
Other Current Expenses	Miscellaneous expenses related to operation of the community college.
Instructional Equipment	Necessary equipment purchased for use in an instructional program or course offered by a community college.
Capital Outlay	Purchased equipment, vehicles, library books/films, land buildings and fixed equipment, other structures, and improvements necessary for the operation of an institution.

Terms

NACUBO	National Association of College and University Business Officers
AICPA	Association of Independent Certified Public Accountants
GAAP	Generally Accepted Accounting Principles